

Withholding Taxes:

The Department of the Treasury requires the AZBGSR to collect withholding taxes from winners of all major prizes with a cost exceeding \$5,000. This does not apply to any of the (10) Arizona Special Big Game Tags since they cannot be sold. The withholding tax rate is 24% of the cost of the prize for U.S. residents, and 30% for Foreign Persons (i.e. Canadian Residents). Following receipt of payment to the AZBGSR, the withholding tax will be deposited with the Department of the Treasury and a Form W-2G will be issued in January for tax purposes (non-residents will be issued a 1042). For the 2019 Super Raffle, the (3) prizes that would require withholding are the Swarovski Optics Package, the Trophy New Mexico Elk Hunt, and a special unannounced "Buy Early" prize to be chosen at a later date and drawn for in June 2019.